

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

GFI Developed Markets Total Return Fixed Income Fund
a segregated portfolio of
GFI Nard Master Fund SPC
(the "Issuer")

23 July 2024

Change of Address of Manager and Updated Supplement

On 1 December 2022, the Cayman Islands Stock Exchange admitted to listing an unlimited number of Class A participating, redeemable, non-voting shares of the Issuer.

The Issuer hereby announces that the address of the manager of the Issuer has changed from Suites 3503 - 3505, 35/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong to 25/F, GF Tower, 81 Lockhart Road, Wan Chai, Hong Kong (the "**Changes**").

The Issuer announces that it has issued an updated Mutual Fund Memorandum and Supplement dated July 2024 (the "**Updated Supplement**") to reflect the Changes and to make certain other consequential amendments in connection therewith.

A copy of the Updated Supplement may be inspected during normal business hours on any week day (except for Saturdays, Sundays and public holidays) at the registered office of the Issuer and copies thereof may be obtained from GF International Investment Management Limited, the investment manager of the Issuer, free of charge.

For further information in relation to the above announcement, please contact the Issuer as follows:

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